

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

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: In re REFCO INC. SECURITIES LITIGATION :  
: :  
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Case No. 07-md-1902 (JSR)

**SPECIAL MASTER ORDER DIRECTING PAYMENT**

SPECIAL MASTER RONALD HEDGES, for good cause shown, hereby orders as follows:

WHEREAS, on April 21, 2011, Ball Baker Leake LLP issued an invoice in the amount of \$1,703.09 for accounting services rendered in the above-captioned action and related disbursements from January 1, 2011 through April 20, 2011 (the "Ball Baker Leake Invoice");

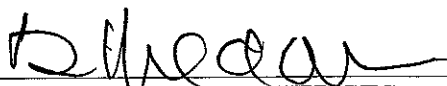
WHEREAS, on April 22, 2011, the Ball Baker Leake Invoice was circulated to all counsel of record in the above-captioned action, to allow for objections by any party;

WHEREAS, the parties to the above-captioned action were permitted seven (7) calendar days to object to the Ball Baker Leake Invoice;

WHEREAS, no objections to the Ball Baker Leake Invoice were received by the Special Master;

NOW, THEREFORE, the Special Master directs Ball Baker Leake to pay the Ball Baker Leake Invoice in full.

SO ORDERED this 3d day of May, 2011



HON. RONALD HEDGES  
SPECIAL MASTER